

## **Virginia Board of Accountancy 2005 Ethics CPE Course Outline**

- Brief update on proposed/temporary regulations (5 minutes<sup>‡</sup>)
- Making ethical decisions (15 minutes<sup>‡</sup>)
  - Importance of corporate culture (importance of “tone at the top”)
  - Ethical decision model (to be used in cases in following sections)
  - Sample case study dealing with “Acts Discreditable” (as defined in Board Regulation 18 VAC 5-21-120 and Rule 501 of the *AICPA Code of Professional Conduct*) to illustrate application of ethical decision model
- Integrity and Objectivity (20 to 50 minutes<sup>‡</sup>) – review of selected topics within Board Regulation 18 VAC 5-21-120 and Rule 201 of the *AICPA Code of Professional Conduct*, with case studies to illustrate practical situations and potential solutions
- Independence (20 to 50 minutes<sup>‡</sup>) – review of selected topics within Board Regulation 18 VAC 5-21-120 and Rule 101 of the *AICPA Code of Professional Conduct*, with case studies to illustrate practical situations and potential solutions
- AICPA Professional Ethics Executive Committee (PEEC) recent activity (10 minutes<sup>‡</sup>) – at the time of the adoption of this outline, the following were under consideration by PEEC, but CPE providers should ensure the topics presented include all significant matters up to the date of the publication of the course
  - Int. 101-3 Q&A’s
  - Outsourcing
  - Financial interests
  - Retention of client records

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<sup>‡</sup> Time allotments are suggestions only. Range of times indicated for Rule 101 and 102 sections to indicate varying emphasis that would be anticipated to be given to audiences made up of regulants in public practice versus private industry.